SANTA ANA COLLEGE

Financial Aid
1530 W. 17th St.
Santa Ana, CA 92706

Name of Financial Aid Applicant (Please print)

_____

Last First Middle

Student ID Number: _____

2021-2022

2021-2022 Direct Loan Request Form

Would you like to take out Federal Direct Student Loans? ☐**No** (you do not need to turn in this form)
☐**Yes**

LOANS ARE FINANCIAL AID THAT MUST BE PAID BACK WITH INTEREST

To receive a Federal Direct Student Loan, you must first complete the **Online Entrance Counseling** and have completed the **Online Master Promissory Note** within the past 10 years here: https://studentloans.gov/. Even if you have received a student loan in the past, it is highly recommended that you do the Entrance Counseling again before taking on new debt to determine current interest rates and estimate your repayment.

Please indicate the enrollment period for which you are requesting this loan:

☐Fall 2021 and Spring 2022 ***Deadline 5/13/22***

☐Fall 2021 ONLY ***Deadline 11/12/21***

☐Spring 2022 ONLY ***Deadline 5/13/22***

Please check the loan(s) you are requesting (Be advised that loan amounts are subject to eligibility):

☐ Subsidized Loan only Amount requested $ _____ or ☐ Maximum eligibility

☐ Both Subsidized and Unsubsidized Amount requested $ _____ or ☐ Maximum eligibility

Additional Requirements & Acknowledgement (Read and Initial on each line if you understand and agree):

_____ I **have completed the Online Entrance Counseling and the Online Master Promissory Note**.
_____ I must be actively enrolled in a minimum of 6 approved units throughout the term.
_____ I must maintain Satisfactory Academic Progress.
_____ Origination fees, which are set by the Federal Government, will be deducted from my loan disbursement.
_____ Loan Disbursements at Santa Ana College are split into two disbursements per semester. The second disbursement in the semester occurs after 60% of the semester has passed.
_____ Direct Loan Funds are Federal Student Financial Aid and are to be used only for my education related expenses (i.e. books, transportation, room & board, etc.)
_____ I must notify the Financial Aid Office if I have listed a defaulted federal student loan or grant overpayment in an active bankruptcy claim.
_____ I must notify the Financial Aid Office if my prior student loan was discharged due to a total and permanent disability.
_____ If I change my address, I must update my new address on WebAdvisor and notify my Loan Servicer immediately.

_____ By completing and signing this form, I accept the terms of borrowing a Direct Loan as explained in the Entrance Counseling and Master Promissory note. I also agree to allow Santa Ana College to deduct any outstanding charges owed to Rancho Santiago Community College District from the loan funds and the remainder will be issued to me.

_____ _____
Student's Signature Date